

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2016

1. Operating Results

(millions of yen)	1Q	2Q	14/9	3Q	4Q	15/3	1Q	2Q	15/9	16/3Est.
Net Sales	72,211	87,784	159,995	85,057	93,337	338,389	79,455	94,539	173,994	370,000
Change (%)	+4.5	+6.3	+5.5	+5.8	+4.1	+5.2	+10.0	+7.7	+8.7	+9.3
Domestic Sales	21,968	26,744	48,712	23,819	33,660	106,191	23,385	26,155	49,540	
Change (%)	-9.7	-6.7	-8.1	-8.7	-13.2	-9.9	+6.5	-2.2	+1.7	
Overseas Sales	50,243	61,040	111,283	61,238	59,677	232,198	56,070	68,384	124,454	
Change (%)	+12.2	+13.3	+12.8	+12.8	+17.3	+13.9	+11.6	+12.0	+11.8	
Cost of Sales	39,699	49,411	89,110	47,072	54,524	190,706	43,163	52,213	95,376	
Change (%)	-2.4	+2.7	+0.4	-1.0	+2.8	+0.7	+8.7	+5.7	+7.0	
% of Net Sales	55.0	56.3	55.7	55.3	58.4	56.4	54.3	55.2	54.8	
SG&A Expenses	25,491	29,579	55,070	27,771	28,079	110,920	27,228	29,757	56,985	
Change (%)	+4.2	+6.2	+5.3	+6.4	+2.4	+4.8	+6.8	+0.6	+3.5	
% of Net Sales	35.3	33.7	34.4	32.6	30.1	32.8	34.3	31.5	32.8	
Operating Income	7,021	8,794	15,815	10,214	10,734	36,763	9,064	12,569	21,633	50,000
Change (%)	+74.8	+33.9	+49.4	+51.1	+16.3	+38.3	+29.1	+42.9	+36.8	+36.0
% of Net Sales	9.7	10.0	9.9	12.0	11.5	10.9	11.4	13.3	12.4	13.5
Interest & Dividends Income			504			1,101			549	
Change (%)			-1.4			+6.9			+8.9	
Interest Expense			457			888			215	
Change (%)			-24.5			-26.5			-53.0	
Net Interest Income			47			213			334	
Ordinary Income	6,621	9,770	16,391	10,907	10,559	37,857	9,472	12,271	21,743	48,000
Change (%)	+77.3	+60.5	+66.9	+53.3	+19.9	+47.1	+43.1	+25.6	+32.7	+26.8
% of Net Sales	9.2	11.1	10.2	12.8	11.3	11.2	11.9	13.0	12.5	13.0
Net Income	4,601	5,770	10,371	7,283	8,746	26,400	6,648	8,765	15,413	33,000
Change (%)	+115.3	+63.4	+83.0	+54.5	+56.0	+65.1	+44.5	+51.9	+48.6	+25.0
% of Net Sales	6.4	6.6	6.5	8.6	9.4	7.8	8.4	9.3	8.9	8.9

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	15/9	16/3Est.
Consumer				
Sales	68,295	80,571	148,866	310,500
% of Net Sales	86.0	85.2	85.5	83.9
Operating Income	11,506	13,418	24,924	53,500
System Equipment				
Sales	9,148	11,833	20,981	49,000
% of Net Sales	11.5	12.5	12.1	13.3
Operating Income	-1,403	471	-932	1,000
Others				
Sales	2,012	2,135	4,147	10,500
% of Net Sales	2.5	2.3	2.4	2.8
Operating Income	-22	-182	-204	0
Adjustment	-1,017	-1,138	-2,155	-4,500
Net Sales	79,455	94,539	173,994	370,000
Operating Income	9,064	12,569	21,633	50,000

Sales by Region

(millions of yen)		14/9	15/3	15/9
Domestic	Sales	48,712	106,191	49,540
	Change (%)	-8.1	-9.9	+1.7
	% of Net Sales	30.4	31.4	28.5
North America	Sales	21,261	43,584	24,450
	Change (%)	+9.0	+14.4	+15.0
	% of Net Sales	13.3	12.9	14.0
Europe	Sales	26,826	51,443	27,071
	Change (%)	+2.9	+2.5	+0.9
	% of Net Sales	16.8	15.2	15.6
Asia & Others	Sales	63,196	137,171	72,933
	Change (%)	+19.1	+18.7	+15.4
	% of Net Sales	39.5	40.5	41.9

3. Capital Investment and Depreciation

(millions of yen)	14/9	15/3	15/9	16/3Est.
Capital Investment	2,455	5,926	3,013	7,500
Depreciation *	2,626	5,794	2,765	6,000

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	14/9	15/3	15/9
Short-term loans payable	5,130	250	238
Current portion of long-term loans payable	28,637	-	5,000
Current portion of bonds	22,221	-	-
Current portion of bonds with subscription rights to shares	250	-	-
Bonds with subscription rights to shares	10,048	10,043	10,038
Long-term loans payable	30,000	67,000	62,000
Total	96,286	77,293	77,276
D/E Ratio (Times) *1	0.53	0.38	0.37
Interest on Interest-Bearing Debt (%) *2	1.0	1.1	0.6

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	14/9	15/3	15/9
Number of Employees at the End of Fiscal Year *	11,433	11,592	11,532
Change (%)	+5.5	+5.5	+0.9
Net Sales per Employee (millions of yen)	14	30	15

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Page Printers Data Projectors etc.
Others	Molds etc.