

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2017

1. Operating Results

(millions of yen)	1Q	2Q	15/9	3Q	4Q	16/3	1Q	2Q	16/9	17/3Est.
Net Sales	79,455	94,539	173,994	87,823	90,441	352,258	74,280	82,420	156,700	330,000
Change (%)	+10.0	+7.7	+8.7	+3.3	-3.1	+4.1	-6.5	-12.8	-9.9	-6.3
Domestic Sales	23,385	26,155	49,540	26,698	34,356	110,594	24,085	24,590	48,675	
Change (%)	+6.5	-2.2	+1.7	+12.1	+2.1	+4.1	+3.0	-6.0	-1.7	
Overseas Sales	56,070	68,384	124,454	61,125	56,085	241,664	50,195	57,830	108,025	
Change (%)	+11.6	+12.0	+11.8	-0.2	-6.0	+4.1	-10.5	-15.4	-13.2	
Cost of Sales	43,163	52,213	95,376	49,695	54,180	199,251	42,311	50,037	92,348	
Change (%)	+8.7	+5.7	+7.0	+5.6	-0.6	+4.5	-2.0	-4.2	-3.2	
% of Net Sales	54.3	55.2	54.8	56.6	59.9	56.6	57.0	60.7	58.9	
SG&A Expenses	27,228	29,757	56,985	26,289	27,564	110,838	24,864	26,008	50,872	
Change (%)	+6.8	+0.6	+3.5	-5.3	-1.8	-0.1	-8.7	-12.6	-10.7	
% of Net Sales	34.3	31.5	32.8	29.9	30.5	31.5	33.5	31.6	32.5	
Operating Income	9,064	12,569	21,633	11,839	8,697	42,169	7,105	6,375	13,480	30,500
Change (%)	+29.1	+42.9	+36.8	+15.9	-19.0	+14.7	-21.6	-49.3	-37.7	-27.7
% of Net Sales	11.4	13.3	12.4	13.5	9.6	12.0	9.6	7.7	8.6	9.2
Interest & Dividends Income			549			1,145			412	
Change (%)			+8.9			+4.0			-25.0	
Interest Expense			215			442			170	
Change (%)			-53.0			-50.2			-20.9	
Net Interest Income			334			703			242	
Ordinary Income	9,472	12,271	21,743	11,592	7,734	41,069	2,532	5,695	8,227	25,500
Change (%)	+43.1	+25.6	+32.7	+6.3	-26.8	+8.5	-73.3	-53.6	-62.2	-37.9
% of Net Sales	11.9	13.0	12.5	13.2	8.6	11.7	3.4	6.9	5.3	7.7
Net Income	6,648	8,765	15,413	9,398	6,383	31,194	2,405	3,982	6,387	18,000
Change (%)	+44.5	+51.9	+48.6	+29.0	-27.0	+18.2	-63.8	-54.6	-58.6	-42.3
% of Net Sales	8.4	9.3	8.9	10.7	7.1	8.9	3.2	4.8	4.1	5.5

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	16/9	17/3Est.
Consumer				
Sales	63,783	69,297	133,080	283,500
% of Net Sales	85.9	84.1	84.9	85.9
Operating Income	9,178	7,911	17,089	38,100
System Equipment				
Sales	8,607	10,587	19,194	39,600
% of Net Sales	11.6	12.8	12.3	12.0
Operating Income	-944	-470	-1,414	-3,100
Others				
Sales	1,890	2,536	4,426	6,900
% of Net Sales	2.5	3.1	2.8	2.1
Operating Income	-18	182	164	0
Adjustment	-1,111	-1,248	-2,359	-4,500
Net Sales	74,280	82,420	156,700	330,000
Operating Income	7,105	6,375	13,480	30,500

Sales by Region

(millions of yen)		15/9	16/3	16/9
Domestic	Sales	49,540	110,594	48,675
	Change (%)	+1.7	+4.1	-1.7
	% of Net Sales	28.5	31.4	31.1
North America	Sales	24,450	47,166	20,659
	Change (%)	+15.0	+8.2	-15.5
	% of Net Sales	14.0	13.4	13.2
Europe	Sales	27,071	51,714	25,026
	Change (%)	+0.9	+0.5	-7.6
	% of Net Sales	15.6	14.7	16.0
Asia & Others	Sales	72,933	142,784	62,340
	Change (%)	+15.4	+4.1	-14.5
	% of Net Sales	41.9	40.5	39.7

3. Capital Investment and Depreciation

(millions of yen)	15/9	16/3	16/9	17/3Est.
Capital Investment	3,013	6,889	2,241	7,000
Depreciation *	2,765	6,505	2,863	6,500

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	15/9	16/3	16/9
Short-term loans payable	238	260	158
Current portion of long-term loans payable	5,000	-	-
Bonds with subscription rights to shares	10,038	10,033	10,028
Long-term loans payable	62,000	67,000	67,000
Total	77,276	77,293	77,186
D/E Ratio (Times) *1	0.37	0.38	0.40
Interest on Interest-Bearing Debt (%) *2	0.6	0.6	0.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	15/9	16/3	16/9
Number of Employees at the End of Fiscal Year *	11,532	11,322	11,388
Change (%)	+0.9	-2.3	-1.2
Net Sales per Employee (millions of yen)	15	31	14

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Page Printers Data Projectors etc.
Others	Molds etc.