

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2018

1. Operating Results

(millions of yen)	1Q	2Q	16/9	3Q	4Q	17/3	1Q	2Q	17/9	18/3Est.
Net Sales	74,280	82,420	156,700	75,881	88,632	321,213	69,795	83,733	153,528	350,000
Change (%)	-6.5	-12.8	-9.9	-13.6	-2.0	-8.8	-6.0	+1.6	-2.0	+9.0
Domestic Sales	24,085	24,590	48,675	24,997	33,395	107,067	23,074	23,391	46,465	
Change (%)	+3.0	-6.0	-1.7	-6.4	-2.8	-3.2	-4.2	-4.9	-4.5	
Overseas Sales	50,195	57,830	108,025	50,884	55,237	214,146	46,721	60,342	107,063	
Change (%)	-10.5	-15.4	-13.2	-16.8	-1.5	-11.4	-6.9	+4.3	-0.9	
Cost of Sales	42,311	50,037	92,348	44,325	51,082	187,755	39,054	47,979	87,033	
Change (%)	-2.0	-4.2	-3.2	-10.8	-5.7	-5.8	-7.7	-4.1	-5.8	
% of Net Sales	57.0	60.7	58.9	58.4	57.6	58.5	56.0	57.3	56.7	
SG&A Expenses	24,864	26,008	50,872	24,661	27,289	102,822	24,175	27,681	51,856	
Change (%)	-8.7	-12.6	-10.7	-6.2	-1.0	-7.2	-2.8	+6.4	+1.9	
% of Net Sales	33.5	31.6	32.5	32.5	30.8	32.0	34.6	33.1	33.8	
Operating Income	7,105	6,375	13,480	6,895	10,261	30,636	6,566	8,073	14,639	34,000
Change (%)	-21.6	-49.3	-37.7	-41.8	+18.0	-27.3	-7.6	+26.6	+8.6	+11.0
% of Net Sales	9.6	7.7	8.6	9.1	11.6	9.5	9.4	9.6	9.5	9.7
Interest & Dividends Income			412			920			437	
Change (%)			-25.0			-19.7			+6.1	
Interest Expense			170			407			144	
Change (%)			-20.9			-7.9			-15.3	
Net Interest Income			242			513			293	
Ordinary Income	2,532	5,695	8,227	6,480	11,532	26,239	5,818	7,836	13,654	32,000
Change (%)	-73.3	-53.6	-62.2	-44.1	+49.1	-36.1	+129.8	+37.6	+66.0	+22.0
% of Net Sales	3.4	6.9	5.3	8.5	13.0	8.2	8.3	9.4	8.9	9.1
Net Income	2,405	3,982	6,387	4,247	7,776	18,410	4,181	5,772	9,953	22,500
Change (%)	-63.8	-54.6	-58.6	-54.8	+21.8	-41.0	+73.8	+45.0	+55.8	+22.2
% of Net Sales	3.2	4.8	4.1	5.6	8.8	5.7	6.0	6.9	6.5	6.4

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	17/9	18/3Est.
Consumer				
Sales	59,774	70,838	130,612	302,000
% of Net Sales	85.6	84.6	85.1	86.3
Operating Income	7,925	8,990	16,915	40,500
System Equipment				
Sales	8,213	10,848	19,061	39,000
% of Net Sales	11.8	13.0	12.4	11.1
Operating Income	-38	554	516	-500
Others				
Sales	1,808	2,047	3,855	9,000
% of Net Sales	2.6	2.4	2.5	2.6
Operating Income	98	192	290	0
Adjustment	-1,419	-1,663	-3,082	-6,000
Net Sales	69,795	83,733	153,528	350,000
Operating Income	6,566	8,073	14,639	34,000

Sales by Region

(millions of yen)		16/9	17/3	17/9
Domestic	Sales	48,675	107,067	46,465
	Change (%)	-1.7	-3.2	-4.5
	% of Net Sales	31.1	33.3	30.3
North America	Sales	20,659	41,049	20,753
	Change (%)	-15.5	-13.0	+0.5
	% of Net Sales	13.2	12.8	13.5
Europe	Sales	25,026	48,989	27,633
	Change (%)	-7.6	-5.3	+10.4
	% of Net Sales	16.0	15.3	18.0
Asia & Others	Sales	62,340	124,108	58,677
	Change (%)	-14.5	-13.1	-5.9
	% of Net Sales	39.7	38.6	38.2

3. Capital Investment and Depreciation

(millions of yen)	16/9	17/3	17/9	18/3Est.
Capital Investment	2,241	5,496	3,896	8,000
Depreciation *	2,863	6,357	2,496	6,000

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	16/9	17/3	17/9
Short-term loans payable	158	155	150
Current portion of long-term loans payable	-	2,000	2,000
Bonds with subscription rights to shares	10,028	10,023	10,018
Long-term loans payable	67,000	61,000	61,000
Total	77,186	73,178	73,168
D/E Ratio (Times) *1	0.40	0.37	0.36
Interest on Interest-Bearing Debt (%) *2	0.4	0.5	0.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	16/9	17/3	17/9
Number of Employees at the End of Fiscal Year *	11,388	12,287	12,473
Change (%)	-1.2	+8.5	+9.5
Net Sales per Employee (millions of yen)	14	27	12

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Data Projectors etc.
Others	Molds etc.